

BUSINESS: FINANCIAL EDUCATION

Type of Qualification: Level 2 Certificate in Financial Education (LIBF)
(Equivalent to 1 GCSE)

How it is assessed: 70% Externally Assessed Exams
30% Externally Assessed Case Study

Course Overview:

The course takes the form of 3 mandatory units. The course in Finance covers the following unit areas:

- **Unit 1 – Finance, the Individual & Society:** In this unit, students will understand the role of the citizen in the UK, the values held by citizens, and the impact they have on personal finance. The unit will also provide students with an understanding of the contribution of an individual to the economy of a country and the impact of external factors on personal financial plans.
- **Unit 2 – Practices of Managing Money:** For this unit, students will understand the concept of financial planning and personal financial budgets. The unit will also provide students with an understanding of the impact on both the individual and society of spending and borrowing.
- **Unit 3 – Financial Capability, Work and Enterprise:** This unit has been designed to provide learners with an understanding of how businesses manage money and the relationship between personal money management and business money management. The unit will also provide knowledge on the inter-relationship between the individual and business.

The Level 2 Certificate in Finance has been developed to:

- To provide students with the skills and knowledge to manage their money well and make sound financial decisions.
- Introduces the student to the impact of finance on the economy and encourages them to consider how this can affect business and the individual.
- This qualification develops initial knowledge, skills and understanding of financial management and enterprise, which are valued in most organisations, particularly the financial services sector

Beyond Year 11:

The successful completion of a Personal Finance course at Key Stage 4 will prepare learners for employment or further education.

