

**Student's Name:**

**Teacher:**

**Subject: Year 9 Enterprise: Personal Finance Planning**

**Year 9**

**Date set: 20<sup>th</sup> February**

**Deadline for handing in: 2<sup>nd</sup> March**

**Project title: Personal Finance: Savings**

**Scenario:** You are a Personal Finance Advisor (a person who gives advice to other people about finance). You have been asked by the local primary school to provide some advice on why children should save. They would also like you to say where you can put money in order to save and the advantages of these. You will need to do some research to find out the information you need in order to do the following tasks.

### **Tasks**

You are asked to create a leaflet or a simple handout (use your creativity to make this interesting) which could be given to primary school children to encourage them to save their money. You should include the following:

1. Why it is important to save money. What would you want to save money for when you are very young (under 11)? Would you be saving for different things between 11-18 and over 18, eg holidays, birthdays, going to university?
2. Why it is not a good idea just to keep the money in your house (consider what would happen if you put it under your bed or mattress, or in a cupboard, or under the floorboards, or in a drawer). It could be lost, borrowed or even stolen!
3. A definition and description of:
  - bank;
  - building society and
  - a post office

What do they do and what services do they provide, eg accounts?

4. What is meant by paying 'interest'?
5. What features would they be looking for when choosing a place to save money?
6. Identify 2 or 3 different options of places they could save their money.
7. See Extension Task below.

**I want to see:**

	<b>Checklist</b>
Use of technical words	Yes
Logical structure	Yes
Clear presentation	Yes
Good subject content	Yes
Effective Literacy	Yes
Evidence of research	Yes

**Useful Resources:**

- *Collect leaflets from banks, building societies and the Post Office;*
- *Ask an older person which bank/building society or post office they have their account and why;*
- *On the P.Drive there are 3 fact sheets: : PDrive/Business and Economics/KS3/Homework.factsheet.financial services; PDrive/Business and Economics/KS3/Homework.factsheet.financial organisations and PDrive/Business and Economics/KS3/Homework.factsheet.spending money;*
- [www.bsa.org.uk](http://www.bsa.org.uk) – *click on 'About the BSA'; find a building society in your area and visit its website by clicking on the link.*
- *Google your local banks and see what they have to say about savings;*
- *BBC Bitesize revision – Business Studies and Maths - interest rates*

**Extra things you could do:**

- From your different options in 6 above, choose one you would recommend and say why.

**THIS SHEET AND YOUR EVALUATION SHEET MUST BE ATTACHED TO  
YOUR PROJECT WHEN YOU HAND IT IN**

**Success Criteria:**

**Independent Enquirer**

Level	Level Description
7	The information shows evidence of detailed research. The facts provided are accurate and there is a strong evidence of understanding of the subject and business terminology. Two or three alternatives are considered and a recommendation has been made.
6	The researched information is good. The facts provided are mostly accurate and there is good understanding of the subject and use of appropriate business terminology. One or two alternatives are considered and a recommendation has been made.
5	Evidence of research is satisfactory. Facts are partly accurate and there is some use of the relevant theory and business terminology. No analysis of alternatives is provided, but an attempt has been made to provide a recommendation.
4	Some research has been carried out, resulting in two or three accurate facts being presented. Basic understanding of the subject is demonstrated alongside some use of business terminology.
3	There is evidence of a little research and one or two facts presented are accurate. There is very basic understanding of the subject involved and a little business terminology has been used.

**Success Criteria:**

**Creative Thinker**

Level	Level Description
7	Has explored thoroughly the different options available. Very good presentation of work and materials.
6	Has presented different options. Good presentation of work and materials.
5	Has offered a limited number of possibilities. Acceptable presentation of work and materials.
4	Has offered more than one way of doing things. Presentation of work and materials could be improved
3	Has offered own ideas. Presentation of work and materials needs support for development.

# EVALUATION SHEET

The strengths and weaknesses of my research are .....

I felt that the content of my work was .....

Other ideas or approaches I could have used to improve my work

I learnt .....

I enjoyed .....

## Success Criteria:

### Reflective Thinker

Level	Level Description
7	Has provided a very good and fair evaluation based on evidence, with appropriate ideas for improvement.
6	Well explained conclusions have been demonstrated which show the process undertaken. There is good evidence that improvements for a future process have been considered.
5	There is an appropriate evaluation which shows areas to be considered for improvement.
4	Evidence of progress has been demonstrated and ideas given for future actions.
3	There is a brief description of how well the project went and at least one example offered for positive changes that could be made.